

» letter from the President

Canopy Credit Union: providing financial security and a nurturing place to grow

Credit unions were originally created by individuals with common concerns to create a place of financial safety and stability as they worked to secure their futures. They came from all walks of life—executives and managers, front line workers, service providers, laborers—and people of more modest means who just needed a chance to succeed.

The culture we've built extends like a canopy over the lives of our members and their families, providing shelter, safety and a nurturing place to grow.

Over the years, the credit union has evolved right along with the needs of members and the community. The culture we've built extends like a canopy over the lives of our members and their families, providing shelter, safety and a nurturing place to grow.

Our roots in the region are deep and we hold fast to the mission of providing the best financial services while **investing in the people and organizations that make this community so great.** We are looking forward to expanding this philosophy to Spokane Valley this Fall. Watch for our grand opening announcement coming soon!

Whether you're planning for retirement, navigating your first loan, thinking about buying a new home or turning the one you're living in into your dream home, we are personally invested in your success.

I want to thank each member who has given us feedback, both positive and negative, about the changes we've been making. I'm here to listen and participate in a dialogue that will help us all learn and grow. My number one priority is to ensure this credit union is here to serve the coming generations! We've said it before, and we'll say it again—it's never been our goal to be the biggest financial institution in town. We're committed to being the best, because that's what our members deserve.

We are Canopy Credit Union. Here you grow.

Charlotte here you grow



Charlotte Nemec
President & CEO

Upcoming community involvement events:

August 25: Evening En Blanc benefiting Project Beauty Share

September 12: Eye Contact benefiting Volunteers of America

September 20: Dinner on the Bridge benefiting the Women's & Children's Free Restaurant

October 2: Ode to Opportunity benefiting SNAP



» check out our Spokane Valley Branch opening this fall!

Location: 13105 E Sprague Ave Spokane Valley

• Ribbon cutting grand opening: September 19 at 9:00am

An official event with the press to celebrate the opening of our Valley Branch—light refreshments will be provided.

• Live radio remote: September 26 from 12-3pm

We're partnering with 103.9 BOB FM and 105.7 NOW FM to give away **two tickets to see The Jonas Brothers live at the Tacoma Dome on October 12th plus overnight accommodations to make it a fun weekend getaway.** Stop by our Valley Branch to enter to win, and receive special Canopy swag!

» want to up your money game?

Our free financial coaching services can help

Let’s be honest, the world doesn’t prepare us very well when it comes to dealing with money. It’s easy to fall behind or get overwhelmed when we feel like we’re over our heads in financial worries. That’s where Canopy Credit Union can help. Our Financial Coaches pass a rigorous training program and are certified by CUNA (the Credit Union National Association).

Our coaches can help you:

- Establish a budget and spending plan and learn how to stick to it
- Build or rebuild your credit after past financial mistakes or missteps
- Learn how to read and understand your credit report and dispute negative items and information
- Resolve an identity theft situation
- Learn how money affects relationships and family dynamics—and how to better communicate with a partner or spouse who sees money differently
- Set short and long term financial goals
- Put together a plan to pay off collections or garnishments
- Save toward purchasing a vehicle, home, boat or RV
- Pay down or consolidate your debt
- Take greater control of your cash and assets
- Increase your net worth
- Provide second opinions when considering major purchases or financial moves

Everything you share with a financial coach is confidential and the advice and education you receive is always free, whether you’re a Canopy Credit Union member or not.

“We’re not here to do these things for you, but to give you the knowledge, structure, and tools you’ll need to take the plans we create together and implement them for yourself.”

We’re ready to get to work for you.

When you sit down to work with one of our financial coaches you’ll work on specific, achievable action steps to move forward and make progress in getting your financial life under control.

According to Canopy Credit Union Financial Coach, Jon Maroni,



Financial Coach, Jon Maroni

What’s next?

You can start by scheduling your first coaching session. Go to www.canopycu.com/coach and click on “make an appointment” or call us at 509.328.2900. One of our Certified Financial Coaches would love to sit down with you to discuss your circumstances and help you put together a plan to take control of your money.

Financial Coaching: a personal perspective

By Gloria L.
Canopy Credit Union member

“

Meeting with a financial coach at Canopy Credit Union not only saved my life, the experience enriched it. There is calm, self-respect, and dignity when I look at my finances (and in the mirror) ... and a positive balance with NO overdraft fees.

» Visa balance transfers earn double rewards points

Have you been thinking about transferring one or more of your high-rate credit card balances to a card that can offer you more? Canopy Credit Union’s **uChoose Rewards® Visa** may be just the credit card you’ve been looking for. What’s best of all is that for every dollar you transfer, we’ll pay you double in rewards points. Transfer a \$5,000 balance, get 10,000 rewards points. It’s as simple as that.

Canopy Credit Union’s uChoose Rewards® Visa Program Offers:

- Non-variable rate as low as **9.90%APR***
- No annual fee
- Real-time fraud security alerts
- Earn one rewards point for every qualifying dollar spent in net retail purchases
- Redeem your points for cash back, gift cards, merchandise, travel and event tickets



Get the rewards you deserve. For more information and to apply, go to www.canopycu.com/visa.

*Annual Percentage Rate may vary based on approved credit. Non-variable rates range from 9.90%APR to 18%APR.

» loan rates

- **Auto** fixed rate as low as **3.99%APR***
- **uChoose Rewards® Visa Card** non-variable rate as low as **9.90%APR***
- **Home Equity Line-of-Credit** fixed rate as low as **4.75%APR***

*Annual Percentage Rate, as of 7/1/2019. All rates, terms, conditions can vary and are subject to change. All loans subject to credit approval. Additional fees may apply. • Auto rates range from 3.99%APR to 15.24%APR, up to 84-month term. Lowest rate includes 1/4% off for automatic payment and 1/4% off for additional services. • uChoose Rewards® Visa Card rates are non-variable and range from 9.90%APR to 18.00%APR. • Home equity line-of-credit rates for LTV 80% or less, range from 4.75%APR to 15.75%APR. Lowest rate includes 1/4% off for automatic payment and 1/4% off for additional services. Estimated credit union and third party fees range from \$1543 to \$3720.



Harness the Power of Budgeting
October 23 5:00–8:30pm CenterPlace Regional Event Center

Join us for an evening with Miko Love, Spokane Valley native and owner/blogger of The Budget Mom. Her work has been featured on CBS, ABC, NBC and the Huffington Post.

You'll hear her story of how she paid off over \$77,000 of debt in eight months and became a successful budgeter and accredited financial counselor.

- general admission \$25**
- digital download of Miko Love's Budget by Paycheck Workbook
 - light hors d'oeuvres, no-host bar
 - only 275 general admission tickets available
- To learn more and purchase tickets, visit: [eventbrite.com](https://www.eventbrite.com) search: **the budget mom**

» **closing a retirement income gap**

When determining how much income you'll need in retirement, most people base their projection on the type of lifestyle they plan to have and when they want to retire. Here are a couple of tips to get you from where you are to where you want to be.

Delay retirement: 65 is just a number. One way of dealing with a projected income shortfall is to stay in the workforce longer than you had planned—we know it's not ideal, but this will allow you to continue supporting yourself with a salary rather than dipping into your retirement savings. Depending on your income, this could also increase your Social Security retirement benefit. You'll also be able to delay taking your Social Security benefit or distributions from retirement accounts.

Spend less, save more. You may be able to deal with an income shortfall by adjusting your spending habits. If you're still years away from retirement, you may be able to get by with a few minor changes. But if retirement is just around the corner, you may need to drastically change your spending and saving habits. Maybe it's time to reevaluate your budget—where are you spending the most money and how can you bring that down a bit?

Reallocate your assets: consider investing more aggressively. Some people make the mistake of investing too conservatively to achieve their retirement goals. That's not surprising, because as you take on more risk, your potential for loss grows as well. But greater risk also generally entails potentially greater reward.

And remember, no matter how you decide to allocate your money, check your overall retirement picture regularly. Your needs will change over time, and so should your investment strategy.

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Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. The Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.

» **discounted Interstate Fair tickets!**

The Spokane County Interstate Fair is coming up September 6–15 and we're selling discounted tickets at our Main Branch! You can purchase tickets at one of our Teller Connect platforms and pick them up from Elvira—our amazing receptionist! Tickets will be on sale from August 12th through September 4th.

- Ticket values are as follows:
- **General admission tickets:** \$5 (\$11 value)
 - **Family Paks:** \$40 (\$80 value) Includes 2 adult tickets, 4 youth tickets, \$3 in food coupons, 30 ride tickets
 - **Carnival Wristband:** \$30 (\$32 value) Redeem this ticket for a ride bracelet on the day of your choice
 - **Carnival Bonus Book:** \$20 (\$30 value) Includes 30 ride coupons

Ages 6 and under get in FREE.



5-year anniversary

Megan Shover
VP of Administration



I'm so lucky to be a part of Canopy Credit Union's story and look forward to coming to work daily knowing I have the ability to make a positive impact for our members, our staff and our community!



The Budget Mom's essential budgeting tips

We've recently partnered up with Miko Love, founder of The Budget Mom, and thought we'd share some of our favorite budgeting advice from her with all of you!

Tip #1: Track your spending.

Before you start writing numbers down, before you even think about creating a budget, you need to know where your money is going. This is the most critical step in my budgeting process. Tracking your spending not only allows you to make your budget realistic but also gives you the numbers you need to use within your budget.

Tip #2: Discover your why.

The one thing that I realized on my financial journey is that writing down goals isn't enough. You have to ask yourself, "WHY are you on your financial journey?" Discovering your PURPOSE can change everything. It's the underlying reason behind the goals you want to achieve. I'll tell you right now. Passion isn't enough. Excitement is not enough. Starting is not enough. You are going to have rough days on your financial journey. You will feel burnt out, you will fail with your budget, you will spend money when you shouldn't, you will make mistakes, and there are going to be days where you ask yourself, "Why am I even doing this?"

Tip #3: Identify and prioritize your financial goals.

A goal isn't a reality until you can write down action steps on how you are going to achieve them. Until then, they are just intentions. So, for each goal, I want you to write down specific action steps. Your goals and action steps need to be specific, measurable, and achievable.

Continued ...

The Budget Mom's essential budgeting tips continued ...

Tip #4: Don't just blindly follow your budget.

You put in all of the work to track your spending and creating your budget. Don't just leave that information in the dust and move on to the next month. Use that vital information to tweak and perfect your budget in the future. If your budget is making you more intentional with your money and is giving you signs of progress, then it's working. If you are constantly going over budget or finding new expenses that aren't accounted for every month, then maybe it's time to look at it again and make necessary changes.

Tip #5: Find the dollars you didn't know you had.

After tracking your spending, it will become clear where you are mindlessly spending money. Are there areas of spending that surprised you? Your numbers aren't set in stone. Find places in your spending where you can cut back, negotiate, or delete altogether. Use the money you save from decreasing spending to reach your financial goals faster.



THE BUDGET MOM
REAL WOMEN. REAL LIFE. REAL FINANCE.

» join us!

Valleyfest

September 20–22

Have you ever been to Valleyfest? It's a community-wide celebration of the performing arts, education, science, and recreation held each year at Mirabeau Point Park and CenterPlace Regional Event Center in Spokane Valley. Get the whole family involved for a weekend full of live entertainment, opportunities to have fun with friends, and recognize area youth for their talents!

International Credit Union Day Thursday, October 17

We celebrate this day every year to honor those who've dedicated their lives to making the credit union movement a vital, evolving, and successful financial alternative for millions of people around the world.

holiday hours

We will be closed to observe:

- Labor Day
Monday, September 2
- Indigenous Peoples' Day
Columbus Day
Monday, October 14
only North Branch closed
- Veterans Day
Monday, November 11

Many services are available 24/7 through ATMs, our mobile app or home banking at www.canopycu.com.



Phone: 509.328.2900
EDNA: 509.328.8887
E-mail: inquire@canopycu.com
www.canopycu.com

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- Marian Frobe - Member
- Allen Gilbert - Member
- Ross Kelley - Member

new hours this fall

Exciting news!

When the Valley Branch opens this fall, our Drive-Up teller hours will be extended. The new hours will be **7:30 am - 6:00 pm, Monday through Friday**. Stay tuned for more information!

ATMs

Canopy Credit Union ATMs and ATMs with the CO-OP logo are surcharge-free for you. To find a CO-OP ATM, view "Locations" on our website or mobile app, text a zip code to 91989 or call 1.888.748.3266.



office hours

- Main Office:**
9:00 am - 5:00 pm, Mon - Fri
- Drive-Up:**
8:00 am - 5:30 pm, Mon - Thurs
8:00 am - 6:00 pm, Fri
- North Branch:**
1212 W. Francis
9:00 am - 5:00 pm, Mon - Fri
- North Branch Drive-Up:**
8:00 am - 5:30 pm, Mon - Thurs
8:00 am - 6:00 pm, Fri



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personal loans
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There may be a time when you need to borrow money but don't have a car, home or other collateral to secure the loan. A personal loan may be right for you. Maybe you need to:

- Consolidate credit card or other debt
- Finance a project, event or other expense

Rates are as low as **9.50%APR***, our loan process is quick and easy, and you can relax with a fixed monthly payment.

For more information, give us a call at 509.328.2900 or go to www.canopycu.com/personal-loans.

Apply now: use our mobile app, visit us online or in person, or call today.

*Annual percentage rate, ranges from 9.50%APR to 18%APR, based on approved credit.